



IDFC FLEXI CAP FUND[^]

(previously known as IDFC Multi Cap Fund)

IDFC Flexi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

During the month of January'22, equity markets across the globe were largely impacted by US Fed utterances regarding interest rates and balance sheet contraction. Markets roiled at the prospects of tightening liquidity and a phase of rising interest rates. On domestic front, the Union Budget 2022-23 was largely viewed as a positive by equity markets. The equity markets took solace from the conservative assumptions for revenue collections going in to FY23 and modest expenditure growth with a clear tilt on capital spending across, roads; railways & affordable housing sectors. The early birds in the earnings season have reported a mixed bag – robust sales growth and outlook, shrinking margin due to higher input prices and inability to completely pass on these cost surges. Unseasonal rains had also dampened demand in certain segments/sectors. As a result FY22 & 23 estimates may be downgraded marginally, though analysts seemed to be re-assured by management commentary and FY24 estimates remain largely unchanged.

The scheme has repositioned from IDFC Multi Cap Fund to IDFC Flexi Cap Fund with effect from February 9, 2021.

*Note: "IDFC Multi Cap Fund" has been re-categorized from the Multi Cap Fund Category to the Flexi Cap Fund category and has been renamed as "IDFC Flexi Cap Fund" with effect from February 09, 2021. Refer the addendum issued in this regard detailing the changes being carried out to the SID of the Scheme which is available on our website i.e. www.idfcmf.com

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 31st January'22)
Category: Flexi-cap
Monthly Avg AUM: ₹6,113.09 Crores
Inception Date: 28th September 2005
Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)
Benchmark: S&P BSE 500 TRI
Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)
Exit Load:
 ● If redeemed/switched out within 365 days from the date of allotment:
 ▶ Upto 10% of investment: Nil,
 ▶ For remaining investment: 1% of applicable NAV.
 ● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)
SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)
Minimum SIP Investment Amount: ₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)
Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))
Other Parameters:
Beta: 0.88
R Squared: 0.92
Standard Deviation (Annualized): 20.20%

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	29-Jun-21	1.96	39.4800
	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
DIRECT	29-Jun-21	2.07	41.8100
	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

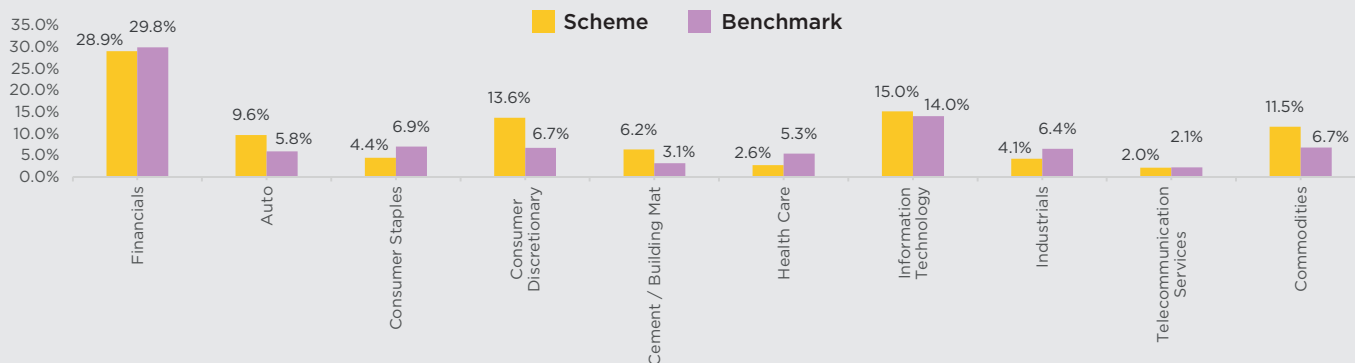
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		97.98%	Mahindra & Mahindra		2.00%
Banks		23.90%	Auto Ancillaries		3.73%
ICICI Bank		9.11%	Minda Industries		3.73%
HDFC Bank		6.52%	Finance		3.20%
State Bank of India		4.35%	Bajaj Finance		2.88%
Axis Bank		2.18%	Mas Financial Services		0.32%
Kotak Mahindra Bank		1.75%	Retailing		2.81%
Software		15.04%	Avenue Supermarts		2.41%
Infosys		8.66%	Zomato		0.40%
Tata Consultancy Services		2.97%	Pharmaceuticals		2.64%
Mphasis		2.45%	Divi's Laboratories		1.58%
Wipro		0.97%	Cipla		1.06%
Consumer Non Durables		7.44%	Construction Project		2.46%
Asian Paints		2.07%	Larsen & Toubro		2.46%
3M India		2.01%	Telecom - Services		2.03%
Hindustan Unilever		1.33%	Bharti Airtel		2.03%
Nestle India		1.05%	Ferrous Metals		1.90%
S H Kelkar and Company		0.99%	APL Apollo Tubes		1.90%
Consumer Durables		7.21%	Capital Markets		1.83%
Voltas		2.95%	Multi Commodity Exchange of India		1.83%
Bata India		2.29%	Leisure Services		1.51%
Titan Company		1.97%	Jubilant Foodworks		1.51%
Chemicals		5.31%	Textiles - Cotton		1.42%
Atul		3.41%	Vardhman Textiles		1.42%
Fine Organic Industries		1.90%	Non - Ferrous Metals		1.23%
Industrial Products		4.64%	Hindalco Industries		1.23%
Supreme Industries		1.71%	Paper		0.64%
Schaeffler India		1.45%	Century Textiles & Industries		0.64%
Kirloskar Pneumatic Company		1.38%	Construction		0.15%
Carborundum Universal		0.10%	Poddar Housing and Development		0.15%
Cement & Cement Products		4.51%	Corporate Bond		0.01%
UltraTech Cement		3.93%	Britannia Industries	AAA	0.01%
JK Lakshmi Cement		0.58%	Net Cash and Cash Equivalent		2.01%
Auto		4.38%	Grand Total		100.00%
Tata Motors		2.38%			



SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments across market capitalisation. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>S&P BSE 500 TRI</p>
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